

LORD VENKY PHARMA PVT. LTD.,

MANUFACTURS OF GENERIC DRUGS & PATENT FORMULATIONS

ADM.OFFICE: D.No.28-7-25,Chittoory Street, KAKINADA-533 001,A.P. Tel:0884-2377242,2362620 FACTORY & REGD.OFFICE: Mettakur, Yanam-533 464. Tel: 0884-231166, 2321020

Date:.	140019	 	

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Aditya College of Pharmacy and LORD VENKY PHARMA PVT LTD

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 8th day of October Month, 2021 by and between

Aditya College of Pharmacy, the First Party represented herein by its Principal / Director / Head of Institution Aditya College of Pharmacy, and Lord Venky Pharma Pvt Ltd. The Second party, and represented herein by its Director Chittory Ratna Geetardha.

WHEREAS:

- A) First Party is a Higher Educational Institution named: Aditya College of Pharmacy,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Industrial training and Expert Lecture.
- D) Lord Venky Pharma Pvt Ltd, the Second Party is engaged in Business, Manufacturing, Skill development, R& D activities and related.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.4 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.5 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.6 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

 For LORD VENKY PHARMA PVT. L. C.

Cor of: 13.III rd Floor, Variivan Mansion. 52/62 RINGPAISION Pharmacy Director Aditya College of Pharmacy Director Surampalem-533 437

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CLAUSE 2

SCOPE OF THE MOU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the Aditya College of Pharmacy, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid for a period of 1 year as mentioned above unless terminated in writing by any of the parties by serving on the other Party 30 days notice thereof.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

1. It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party Dr.N.Satish Reddy, Vice Chairman/Head of Institution, Aditya College of Pharmacy, ADB Road, Adityanagar, Surampalem. Gandepalli Md - 533437 East Godavari Andhra Pradesh

Second Party Mr. Chittoory Ratna Geetardha Director, Lord Venky Pharma Pvt Ltd, Yanam. Email: chittooryrg@gmail.com

Mobile: 8169403477, 6300981206 FOR LORD VENKY PHARMA PVT

occur. içess Street, Mumbai-400

Director

SURAMPALEM-533 437